LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

FISCAL IMPACT STATEMENT

LS 7018 DATE PREPARED: Jan 9, 2002

BILL NUMBER: HB 1338 BILL AMENDED:

SUBJECT: Tobacco Farmers and Rural Community Impact Fund.

FISCAL ANALYST: Kathy Norris **PHONE NUMBER:** 234-1360

FUNDS AFFECTED: GENERAL IMPACT: No Fiscal Impact

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill specifies that the agricultural mentoring, entrepreneurial leadership development, and tuition and scholarship assistance components of the Tobacco Farmers and Rural Community Impact Fund are restricted to displaced tobacco growers whose crop production has been reduced and to children and stepchildren of such growers.

Effective Date: July 1, 2002.

Explanation of State Expenditures: This bill would limit the definition of eligible persons for benefits available under the Tobacco Farmers and Rural Community Impact Fund. There is no fiscal impact for the bill. The bill does not change the level of funding available; it restricts the population who may receive benefit from the funds available.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Commerce and the Commissioner of Agriculture.

Local Agencies Affected:

Information Sources: Joe Pearson, Assistant Commissioner of Agriculture, (317) 232-8774.

HB 1338+